

“KALAYAAN SA KAKAPUSAN”

Money Concept and Skill: Financial Freedom

I. Objectives

At the end of the lesson, the student will be able to:

- A. Enumerate the 3 P’s of attaining financial freedom.
- B. Explain the importance of having a goal before one can achieve financial freedom.
- C. Defend the importance of planning in achieving one’s goal.
- D. Devise ways on how one can stay committed to one’s goal.

II. Summary of Episode

Richie teaches Rosa and Teemy the 3 P’s in attaining financial freedom. The first “P” is *pangarap* or aspiration. Actual interviews of students are shown sharing their aspirations and future plans. The second “P” is *pagpapalano* or planning. Again interviews with real students are shown as they share how they plan to achieve their aspirations. The third “P” is *paninindigan* / conviction or the strength of will to pursue one’s aspiration. An actual interview with Atom Araullo who is an ABS-CBN news correspondent and TV Host is used to illustrate this point. He relates how he had to hurdle difficulties to stay motivated until he achieves his goal.

III. Suggested Activities

A. Pre-viewing

- What are your aspirations?
- Let us pretend you can see your future. What would your life be like in 20 years? Where will you be, what will you be doing?

Activity

Ask the class to briefly describe in their journal, their aspiration and how they see themselves in 10 years? 15 years? or 20 years?

B. Post-viewing

- What are the 3 P’s in attaining financial freedom?
(*Pangarap, Pagpapalano at Paninindigan*)
- Why is it important to have an aspiration or a goal?
- How important is planning to achieve your goal?
- How can you stay committed to your goal even when the process is difficult?

Activities

1. **Profile Poster:** Ask each student to again think of their own personal goal or aspiration in life. Then, ask them to design a practical step-by-step plan (using short-term goals) to reach their goal. Further, they can also anticipate the difficulties they might face and let them think

of ways to overcome these obstacles. (e.g. procrastination, fear of failing, impulsive buying, laziness, inflation etc.) When they have worked out all these, give them art materials so they can make their own profile poster where they can creatively express their goals, plans and determination.

2. Let them answer a short Checklist for them to see what good habits they already have or what they still need to change. E.g. *Each time I receive money, I usually put aside a small amount for savings. I still am not very diligent in recording my expenses. Sometimes I give in to the temptation of buying unnecessary items.* They can score each item with 5-totally like me; 4-a lot like me; 3-equally like and unlike me; 2- little like me; 1-not like me.

IV. Values Integration: Self-reliance and Excellence

This episode is focused on 3 important values: Realistic goal-setting (*pangarap*), feasible planning (*pagpaplano*) and will power and determination to achieve the goal (*paninindigan*). All of these values are geared towards attaining financial freedom. Unlike the 3 inner qualities (discipline, determination and being decided) of a financially literate person, these 3P's give a step-by-step process on how to achieve one's goals. It begins with setting a goal. Then, designing a plan of action follows. Lastly, it requires one to stick to the plan until the goal is reached.

Self-reliance is having trust in one's own strengths and talents. It is not false pride but confidence in one's self. This is important in achieving one's goals. The less one depends on others to do something, the more one improves in skills and know-how. When skills are constantly used or tested, honing happens and eventually there will be excellence and perfection of skills.